

Entrepreneurship represents a promising pathway for Indigenous women to enrich their lives, strengthen their families and participate in the development of their communities. In support of this, the Indigenous Women Entrepreneurs Program was developed by NACCA and funded by Indigenous Services Canada to provide patient, relationship-based financing, funding, and training specifically tailored to Indigenous women entrepreneurs.

## SUPPORTING INDIGENOUS WOMEN



**32**  
 Indigenous financial institutions across the country

**32**

**419**

microloans disbursed



**\$16,921**

average microloan

**4,458**

women in urban, rural, & remote locations supported



**69**  
 mentorship pairings established

**69**



**268**

training workshops held



## IMPACTING INDIGENOUS WOMEN



**84%**

raised their awareness of entrepreneurship or self employment as a viable path



**77%**

enabled them to achieve their business goals faster than they otherwise would have

**82%**

increased their financial knowledge, their understanding of financial consequences, and budgeting



**66%**

connected them to a peer network of other women starting and running businesses



**81%**

increased their confidence in business



**73%**

improved their quality of life

**THE IMPACT WAS GREATEST WHEN BOTH FINANCIAL & NON-FINANCIAL SUPPORT WAS RECEIVED**

**61%**

of participants reported that it would be unlikely or very unlikely to access similar support elsewhere

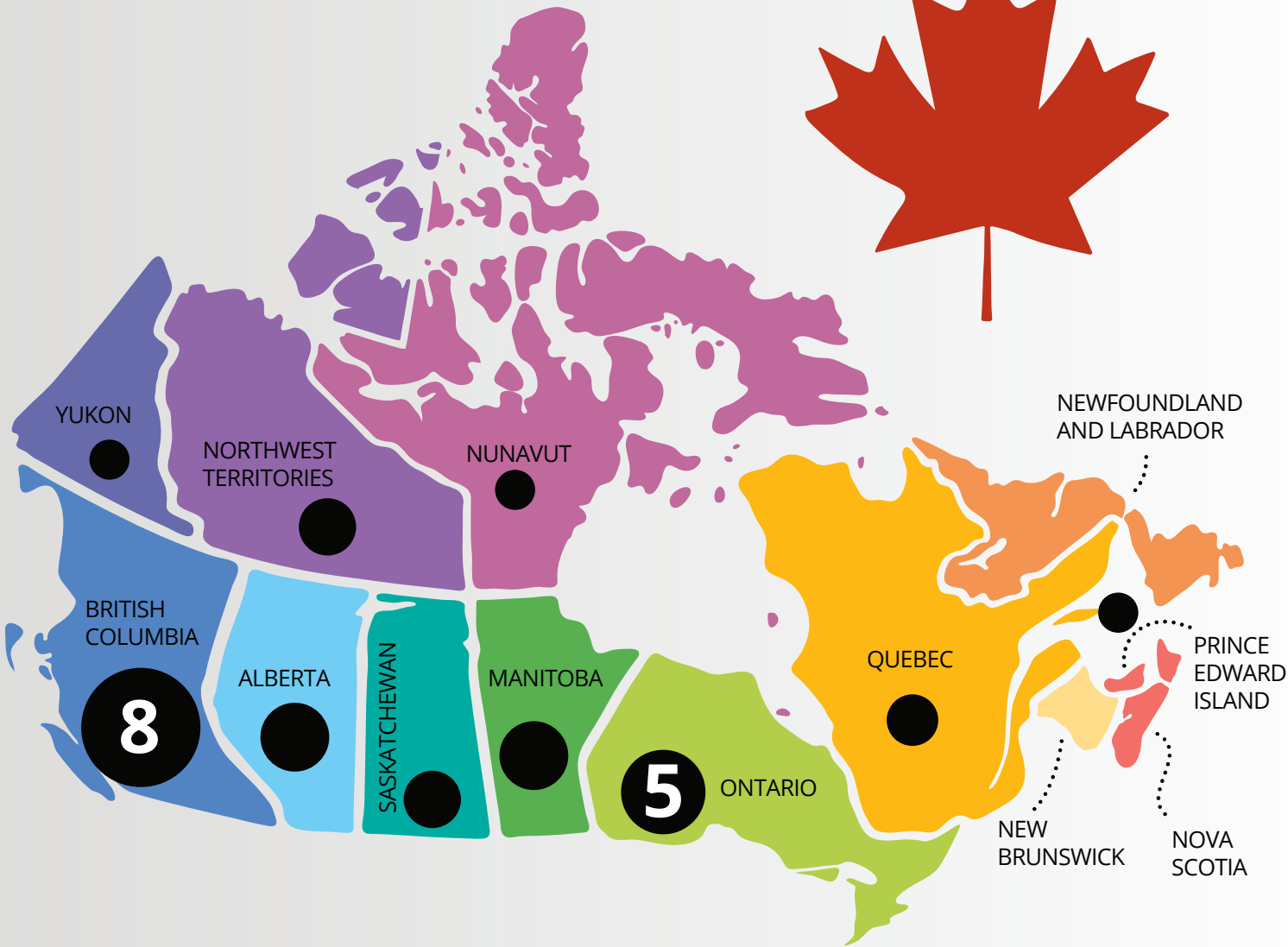
**91%**

of participants are satisfied or very satisfied with the support they received



Evaluation conducted by **The Evidence Network**.

Analysis based on internal reporting results up to March 31, 2024 and a survey of **174 Indigenous women** who had participated in the **Indigenous Women Entrepreneurs Program**.



YUKON

NORTHWEST  
TERRITORIES

NUNAVUT

NEWFOUNDLAND  
AND LABRADOR

BRITISH  
COLUMBIA

ALBERTA

SASKATCHEWAN

MANITOBA

QUEBEC

PRINCE  
EDWARD  
ISLAND

8

5

ONTARIO

NEW  
BRUNSWICK

NOVA  
SCOTIA



Indigenous Women Entrepreneurs Program (IWE) provides microloans up to **\$20,000** to Indigenous women



**48%** of microloan recipients are under the age of 40



**419** microloans provided to Indigenous women across Canada as of March 31, 2024



**32** financial institutions from across the country delivered the IWE Program, of which 17 also delivered the WELF Program



**59%** of recipients have used their microloan to start a business



Women's Entrepreneurship Loan Fund Program (WELF) provides microloans up to **\$50,000** to Indigenous women



Average microloan is **\$16,921**

